RESOLUTION

WHEREAS, the City of Los Angeles is the second most populous city in the U.S, with the third largest urban economy in the world;

WHEREAS, more than 60% of the residents of the City of Los Angeles are renters and help drive Los Angeles’ economy;

WHEREAS, the renter majority of the City of Los Angeles is incredibly diverse demographically and geographically and reflects the rich fabric of our City, including groups such as students, senior citizens, workers, middle-class families, transit riders, lower-income families, and more;

WHEREAS, both renters and landlords are investors in our City and are important to the vitality of Los Angeles;

WHEREAS, renters' contributions to the City’s economy and civic life should be recognized;

WHEREAS, Los Angeles’ rental housing stock is a critical resource both for current renters and in providing homes to address the City’s homeless crisis;

WHEREAS, the City’s Housing Element acknowledges housing as a human right;

WHEREAS, the City recognizes its responsibility to work with the private market to ensure an adequate supply of housing that is affordable at every income level;

WHEREAS, Los Angeles is experiencing a renewed development boom, particularly in transit-oriented development areas, which creates an opportunity to ensure the protection and expansion of the rental housing stock at all income levels;

WHEREAS, the Obama Administration and Congress can solve the housing crisis by making affordable housing a priority, funding the National Housing Trust Fund;

WHEREAS, renters are active participants in helping the City craft policies that ensure safe, healthy and affordable housing;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Los Angeles hereby declares April 23, 2014 as Renters’ Day to honor the renter majority of Los Angeles and their contributions to LA’s economy, culture, diversity, and civic life.

PRESENTED BY: ____________________________
GILBERT A. CEDILLO
Councilman, 1st District

SECONDED BY: ____________________________